

Financial Information

Providing an Education of Substance and Worth

THE
MASTER'S
Because of the generosity of faithful Christian friends, and in particular the members of Grace Community Church in providing facilities, The Master's Seminary is able to offer a quality theological education for all its students at a moderate cost.

Student Charges

Tuition charges paid by students cover slightly more than one-half the cost of the normal operating expenses. The continuing support of individuals and churches is necessary for the ongoing ministry of the seminary.

The charges listed here are those anticipated for the next two academic years. The seminary reserves the right to change these charges and it is possible that some increases will be necessary in succeeding years.

Application fee (not refundable)	\$50
Late application fee; within two months of desired enrollment (not refundable)	\$60
Advance tuition deposit (not refundable within 60 days of expected matriculation)	\$250
<i>M.Div., B.Th., Dip.Th. programs:</i>	
Tuition per credit hour for full-time students (12 credit hours or more)	\$290
Tuition per credit hour for part-time students (under 12 credit hours)	\$330
Tuition per credit hour for required classes taken by arrangement	\$330
Tuition per credit hour in winterim	\$275
Tuition per credit hour in summer	\$290
Tuition per credit hour in summer for beginning Greek	\$150
Continuing registration/Thesis non-resident fee	\$50
<i>Th.M. program:</i>	
Tuition per semester in fall or spring	\$2,000
Tuition per credit hour in summer	\$320
Tuition per credit hour in winterim	\$275
Continuing registration/Thesis non-resident fee	\$50
<i>Th.D. program:</i>	
Application fee (non-refundable)	\$50
Qualifying Exams fee (per semester)	\$350
Language Class fee (per unit)	\$290
Tuition fee (per semester of residency)	\$2,300
Library fee (per semester of residency)	\$100
Carrel rental fee (optional, per semester of residency)	\$75

Dissertation topic confirmation fee (due upon initial matriculation)	\$150
Dissertation fee (due upon submission of first draft)	\$1,000
Shepherds' Conference fee (spring semester only)	\$100
Student services fee (per semester of residency)	\$110
Graduation fee: cost of diploma, cap and gown, and related expenses	\$175
Dissertation binding & filming (original plus two copies)	\$50
Additional personal copies (each)	\$25

D.Min. program:

Application fee (non-refundable)	\$50
Tuition fee (per semester hour)	\$425
Project (DM 937) confirmation fee (due at time of topic confirmation)	\$1,400
Project (DM 938) submission fee (due upon submission of final draft)	\$1,400
Project binding & filming (original plus two copies)	\$75
Additional personal copies, each	\$25
Graduation fee: cost of diploma, cap, gown, and related expenses	\$175

General Fees (M.Div., B.Th., Dip.Th., Th.M.)

Audit fees	same as tuition charges
Registration/Materials fee; for each fall, spring, winterim, and summer	\$35
Late registration/Materials fee; after open registration	\$85
Library fee (fall and spring semesters only)	\$75
Student services fee (fall and spring semesters only)	\$110
Shepherds' Conference fee (spring semester only)	\$100
Late payment fee	\$25
Extended payment plan (5-month plan)	
Semester set-up fee	\$75
Thesis (M.Div., Th.M.) binding & filming (original plus two copies)	\$50
Additional personal copies (each)	\$25
Graduation fee: cost of diploma, cap and gown, and related expenses (for all graduates, including absentia)	\$175
Transcript fee	\$3

Computer

Upon enrollment, all regular students are required to own a personal computer with approved word processing and record-keeping software. Estimated cost: \$1,000 to \$1,500.

Housing and Other Costs

The seminary does not provide housing for either married or single students; students are responsible for making their own living arrangements (cf. Student Life section).

With the exception of housing and automobile insurance, which are somewhat higher than the national average, other living expenses are comparable with costs elsewhere in the nation. The following estimates of typical annual costs may be of help in budget planning.

Budget Item	Single Student	Married Student
	12 Months	12 Months
Tuition (32 hours)	\$ 9,280	\$ 9,280
Fees	\$ 540	\$ 540
Books and Supplies	\$ 500	\$ 500
Housing and Food	\$10,000	\$ 18,000
Transportation (Including insurance)	\$ 3,000	\$ 4,000
Personal Expenses	\$ 2,000	\$ 4,000
Minimum Medical Insurance	\$ 1,100*	\$ 1,100*

*Medical Insurance is required for all students. Those who do not have coverage through employment or other means are required to purchase minimum coverage at the approximate cost of \$1,100 per year. (Information on medical insurance coverage for dependents is available from the Administration office.)

With careful budgeting or special management, many students are able to reduce these budget figures. Married students who have children should anticipate the additional expenses involved.

Payment of Accounts

All tuition, fees, and charges are due and payable at registration. Students who are unable to pay their entire semester charges may elect to use the **Extended Payment Plan** (5-month payment plan). This plan allows students to budget more easily, reducing the size of the tuition payments by spreading them over the semester. Actual monthly payments are automatically adjusted when courses are added or dropped, or when enrollment plans change.

For those who choose this plan, a student's *semester* tuition charges, based on his enrollment, are paid over a five-month period, beginning in July and ending in November for the fall semester, and beginning in December and ending in April for the spring semester. No interest is charged in this plan. There is a \$75 per *semester* set-up fee and a charge of \$25 for each payment received after the due date. Each payment is due on the tenth of each month. Any balance remaining after the final payment date will be charged interest at the rate of one percent per month.

Student tuition accounts must be paid in full by the following deadlines:

- November 10 for the fall semester
- April 10 for the spring semester
- June 10 for the first summer session
- August 10 for the second summer session

Winterim tuition costs can be rolled into your spring tuition payment plan. However, summer tuition costs *cannot* be rolled into your fall tuition payment plan.

Students with unpaid balances after these dates will be immediately suspended from classes, receive an “F” for those classes, and forfeit the opportunity to enroll in courses for the subsequent school term, participate in graduation or the seminary’s annual Israel trip. Transcripts and diplomas may also be withheld. **Note:** If your tuition is being paid by another person or organization, it is your responsibility to make sure your tuition is paid on time to avoid the penalties listed above.

Questions regarding the payment of accounts should be addressed to the Student Accounting office, The Master’s College and Seminary, 21726 W. Placerita Canyon Road, Newhall, California 91321, or at (661) 259-3540, ext. 3227.

Refunds

A student who chooses to withdraw from a class or classes, or from all classes for which he has registered, whether he has attended them or not, must officially withdraw by completing the forms which are available from the Administration office. Failure to withdraw officially will result in a W, WP, or WF, on the student’s transcript, as appropriate, even though the student may never have attended the class(es), and a student who does not withdraw officially will not be entitled to any refund.

Refunds of tuition payments are based upon the week that the official withdrawal form is signed by the Administration office, not on the time the student ceases to attend the class(es).

Withdrawal during the first two weeks.	100%
During the third week	75%
During the fourth week	60%
During the fifth week	45%
During the sixth week	30%
During the seventh week	15%
During the eighth week.	5%
During the ninth week or later.	0%

* The registration fee is non-refundable.

Summer school and Winterim refunds: 100 percent refund if dropped prior to or during the first two days of class. *There is no refund if dropped after the second day of classes.* The date used to establish the amount of refund will be the date that the drop slip is signed by the Office of Academic Administration.

Students who receive federal or state loans will receive a refund of the amount remaining after tuition has been paid. The refund will be processed the week after the official add/drop period has ended.

On-Campus Student Employment

There are limited opportunities for student employment, often for work in The Master’s Grace Library or at Grace Community Church. Hourly wages are above the minimum wage but usually not competitive with common industry or commercial averages. The Admissions Office works with students in directing them to employment opportunities.

The seminary is fortunate to be located in the greater Los Angeles area which offers many excellent opportunities for employment both in secular and church related areas.

As a general guideline, it is recommended that students who find it necessary to work more than 20 hours per week should reduce their seminary course work.

Home Church Assistance

Assistance from your home church does more than help meet the budget—it provides an accountability for the student and a prayer commitment by the church. Consequently, students are encouraged to discuss financial assistance possibilities with their pastor and church leaders. Applications are available at the reception desk.



Veterans Educational Assistance

The Master's Seminary has been approved for the training of veterans and eligible persons under the provision of Title 38. Eligible persons should submit Form DD2-14, available from the Veterans Administration. An original or certified copy of release papers is needed.

Scholarships

Scholarships and tuition grants come through the endowment funds and sacrificial gifts provided by friends of TMS. As it is, tuition covers only slightly more than half of the costs, so each student automatically receives a 40 percent scholarship due to reduced tuition. Beyond that, a limited number of scholarships, based on merit and need, are available only for tuition expenses of full-time students, and only after the applicant has pursued assistance from his home church. To qualify, students must demonstrate that their home church has been approached for matching funds. Scholarship funding, reserved for those enrolled in a minimum of 12 units and maintaining a grade point average of 2.5 or above, is rarely available for students in their first year at TMS.

Stafford Student Loans

This is a California state, long-term 8–10 percent interest guaranteed student loan. Applications must be filed with the Financial Aid Office by March 1 for the fall semester, November 1 for the spring semester.

Bachelor of Theology Program

Those students enrolled in the Bachelor of Theology program may be eligible for additional Federal scholarships and grants. For further information, contact the Financial Aid office at (661) 259-3540.